

Strength to Deliver

Our Businesses

Petro-Canada is an integrated oil and gas company. This means we explore for, develop and produce crude oil and natural gas (upstream businesses), and we refine, market and distribute energy products, as well as other products and services (the Downstream business). We continue to strengthen the safety, reliability and efficiency of our operations.



NORTH AMERICAN NATURAL GAS (NANG)

In our North American Natural Gas business, we explore for and produce natural gas, crude oil and natural gas liquids in Western Canada and the U.S. Rockies. We are also developing long-term supply opportunities in the northern frontier areas, such as the Mackenzie Delta and Corridor in the Northwest Territories, Alaska and Canada's Arctic Islands.



OIL SANDS

In our Oil Sands business, we have both mining and *in situ* assets. Our producing assets include Syncrude (12% ownership) and MacKay River (100% owner and operator). We are the operator and own 60% of the proposed Fort Hills oil sands mining project. Our Oil Sands operations support our integrated, well-to-wheels business philosophy.



INTERNATIONAL & OFFSHORE

The International & Offshore business focuses on operations in the North Sea (United Kingdom, the Netherlands and Norway) and the East Coast of Canada (where we participate in every major oil development project). We are also building material positions in the growth areas of Libya, Syria and Trinidad and Tobago.



DOWNSTREAM

Petro-Canada is Canada's second largest Downstream company based on sales of refined petroleum products. We have refineries in Edmonton, Alberta and Montreal, Quebec. In 2008, we sold about 15% of all petroleum products sold in Canada. Our Lubricants business is the largest producer of quality lubricant base stocks in Canada.

